How Can We Protect the Value of the Investment in Our Schools?

SPLOST
- **Special Purpose Local Option Sales Tax**
- Approved by voters for the last 14 years
- Can ONLY be used for capital improvements and new construction for educational use
- A significant funding source for capital improvements
- No alternative funding source to carry out the projects outlined in this presentation
- A one penny consumption tax funded by anyone buying goods in the county, regardless of where they live
- The current SPLOST (III) will expire on June 30, 2012, unless…
- The proposed SPLOST (IV) is continued by the voters of DeKalb County on November 8, 2011
Previous SPLOSTs

1997 – 2002*
SPLOST I collected $415 million to build 10 new schools, constructed multi-purpose buildings at each elementary school location and provided modifications to existing buildings.

2002 – 2007*
SPLOST II continued this work with collections totaling $457 million. During this time, 11 new schools were constructed and modifications across the county included major renovations to 10 middle & high schools.

2007 – 2012*
As of July 31, 2011, SPLOST III has collected $385 million of the estimated $466 million. These funds have replaced one high school and provided 12 major renovations and minor renovations at another 140 locations.

*All SPLOSTs include continued investment in multiple categories which include, but are not limited to, buses/transportation and technology.
• In 2011, an independent consultant conducted a Comprehensive Facility Assessment of the District’s 151 sites, totaling 14,396,754 gross square feet

• This Assessment evaluated the facility condition, educational suitability, and technological readiness

• What was identified was $2.2 billion in replacement and renovation needs in DeKalb County School System

• On June 6, 2011, the Board of Education approved a $475 million project list that would be funded by SPLOST IV over the next five years, if the referendum is approved by the voters
SPLOST IV List: Elementary School Upgrades

New Elementary School Facilities Include:
- Austin Elementary School
- Fernbank Elementary School
- Gresham Park Elementary School
- Peachcrest Elementary School
- Pleasantdale Elementary School
- Rockbridge Elementary School
- Smoke Rise Elementary School

Additions for:
- Coralwood Diagnostic Center
SPLOST IV List: Secondary School Upgrades

Replacement of:
- Ronald A. McNair MS
- Chamblee HS

Additions & Major Renovations At:
- Comprehensive Arts School at the former Avondale MS location
- Henderson MS
- Redan HS

Major Renovations At:
- Southwest DeKalb HS
- Stone Mountain HS
SPLOST IV List: Other Improvements

Stadiums - $10,200,000

Technology Equipment Refresh & Infrastructure – $38,700,000

Americans with Disabilities Act Improvements - $2,500,000
SPLOST IV List: Other Improvements

Buses & Service Vehicles - $11,800,000

Local School Priority Requests – $5,500,000

Security Systems Upgrade - $2,500,000
Capital Renewal is vital to the life and preservation of any facility.

A $93.1 million Capital Renewal Program over five years will complete over 300 projects system-wide:

- Roofing
- Heating, Ventilation, and Air Conditioning (HVAC)
- Electrical
- Plumbing
- Kitchen Upgrades
- Environmental
- Code Requirements
<table>
<thead>
<tr>
<th>PROJECTS</th>
<th>ESTIMATE*</th>
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</thead>
<tbody>
<tr>
<td>1. Americans with Disabilities Act (ADA) Improvements</td>
<td>$2,500,000</td>
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<tr>
<td>2. Stadiums</td>
<td>$10,200,000</td>
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<tr>
<td>3. Capital Renewal Program</td>
<td>$90,600,000</td>
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<tr>
<td>4. Code Requirements</td>
<td>$2,500,000</td>
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<tr>
<td>5. Coralwood Diagnostic Center Addition</td>
<td>$10,600,000</td>
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<tr>
<td>6. Early Learning Center</td>
<td>$2,900,000</td>
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<td>7. Arts School at Avondale MS</td>
<td>$4,300,000</td>
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<tr>
<td>8. Renovation of SW DeKalb HS &amp; Stone Mountain HS</td>
<td>$11,800,000</td>
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<tr>
<td>9. Replacement of Austin, Fernbank, Gresham Park, Pleasantdale, Peachcrest, Rockbridge, and Smoke Rise Elementary Schools</td>
<td>$144,100,000</td>
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<td>10. Henderson MS Renovation/Add.</td>
<td>$16,000,000</td>
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<td>11. Redan HS Renovation/Add.</td>
<td>$22,400,000</td>
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<td>12. Replacement of Chamblee HS pursuant to Qualified School Construction Bonds (QSCB) lease-purchase financing</td>
<td>$58,700,000</td>
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<tr>
<td>13. McNair MS Replacement</td>
<td>$37,400,000</td>
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<td>14. Local School Priority Requests</td>
<td>$5,500,000</td>
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<tr>
<td>15. Demolition</td>
<td>$2,500,000</td>
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<tr>
<td>16. Safety/Security Systems Upgrade</td>
<td>$2,500,000</td>
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<tr>
<td>17. Technology Equip. &amp; Infrastructure Refresh</td>
<td>$38,700,000</td>
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<tr>
<td>18. School Buses</td>
<td>$10,100,000</td>
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<tr>
<td>19. Service Vehicles</td>
<td>$1,700,000</td>
</tr>
</tbody>
</table>

**SPLOST IV BUDGET TOTAL** $475,000,000

*Estimates include 6.3% to cover contingency, administrative and interest payment costs.
*These projects are not listed in any priority order.*
Questions?

This presentation and other SPLOST IV information are all available online at http://www.dekalb.k12.ga.us/splost-iv