

What You Need to Know About SPLOST IV

Event/Meeting
Date





How Can We Protect the Value of the Investment in Our Schools?

SPLOST

- **Special Purpose Local Option Sales Tax**
- Approved by voters for the last 14 years
- Can **ONLY** be used for capital improvements and new construction for educational use
- A significant funding source for capital improvements
- No alternative funding source to carry out the projects outlined in this presentation
- A one penny consumption tax funded by anyone buying goods in the county, regardless of where they live
- The current SPLOST (III) will expire on June 30, 2012, unless...
- The proposed SPLOST (IV) is continued by the voters of DeKalb County on November 8, 2011

Previous SPLOSTs

1997 – 2002*

SPLOST I collected \$415 million to build 10 new schools, constructed multi-purpose buildings at each elementary school location and provided modifications to existing buildings

2002 – 2007*

SPLOST II continued this work with collections totaling \$457 million. During this time, 11 new schools were constructed and modifications across the county included major renovations to 10 middle & high schools

2007 – 2012*

As of July 31, 2011, SPLOST III has collected \$385 million of the estimated \$466 million. These funds have replaced one high school and provided 12 major renovations and minor renovations at another 140 locations



SPLOST IV, 2012 - 2017

- In 2011, an independent consultant conducted a Comprehensive Facility Assessment of the District's 151 sites, totaling 14,396,754 gross square feet
- This Assessment evaluated the facility condition, educational suitability, and technological readiness
- What was identified was \$2.2 billion in replacement and renovation needs in DeKalb County School System
- On June 6, 2011, the Board of Education approved a \$475 million project list that would be funded by SPLOST IV over the next five years, if the referendum is approved by the voters

SPLOST IV List: Elementary School Upgrades

New Elementary School Facilities Include:

- Austin Elementary School
- Fernbank Elementary School
- Gresham Park Elementary School
- Peachcrest Elementary School
- Pleasantdale Elementary School
- Rockbridge Elementary School
- Smoke Rise Elementary School

Additions for:

- Coralwood Diagnostic Center



SPLOST IV List: Secondary School Upgrades

Replacement of:

- Ronald A. McNair MS
- Chamblee HS

Additions & Major Renovations At:

- Comprehensive Arts School at the former Avondale MS location
- Henderson MS
- Redan HS

Major Renovations At:

- Southwest DeKalb HS
- Stone Mountain HS



SPLOST IV List: Other Improvements



Stadiums - \$ 10,200,000



Technology Equipment Refresh
& Infrastructure – \$38,700,000



Americans with Disabilities Act
Improvements - \$ 2,500,000

SPLOST IV List: Other Improvements



Buses & Service Vehicles - \$ 11,800,000

Local School Priority Requests –
\$ 5,500,000



Security Systems Upgrade - \$ 2,500,000



SPLOST IV List: Capital Renewal Program

- Capital Renewal is vital to the life and preservation of any facility
- A \$93.1 million Capital Renewal Program over five years will complete over 300 projects system-wide:
 - Roofing
 - Heating, Ventilation, and Air Conditioning (HVAC)
 - Electrical
 - Plumbing
 - Kitchen Upgrades
 - Environmental
 - Code Requirements

PROJECTS	ESTIMATE*
1. Americans with Disabilities Act (ADA) Improvements	\$2,500,000
2. Stadiums	\$10,200,000
3. Capital Renewal Program	\$90,600,000
4. Code Requirements	\$2,500,000
5. Coralwood Diagnostic Center Addition	\$10,600,000
6. Early Learning Center	\$2,900,000
7. Arts School at Avondale MS	\$4,300,000
8. Renovation of SW DeKalb HS & Stone Mountain HS	\$11,800,000
9. Replacement of Austin, Fernbank, Gresham Park, Pleasantdale, Peachcrest, Rockbridge, and Smoke Rise Elementary Schools	\$144,100,000
10. Henderson MS Renovation/Add.	\$16,000,000
11. Redan HS Renovation/Add.	\$22,400,000
12. Replacement of Chamblee HS pursuant to Qualified School Construction Bonds (QSCB) lease-purchase financing	\$58,700,000
13. McNair MS Replacement	\$37,400,000
14. Local School Priority Requests	\$5,500,000
15. Demolition	\$2,500,000
16. Safety/Security Systems Upgrade	\$2,500,000
17. Technology Equip. & Infrastructure Refresh	\$38,700,000
18. School Buses	\$10,100,000
19. Service Vehicles	\$1,700,000
SPLOST IV BUDGET TOTAL	\$475,000,000

*Estimates include 6.3% to cover contingency, administrative and interest payment costs.

These projects are not listed in any priority order.

Questions?



This presentation and other SPLOST IV information are all available online at <http://www.dekalb.k12.ga.us/splost-iv>