

Tapestry Public Charter School
 Funding for FY2024 (as of 09.29.2023)

Based on OCGA 20-2-2068.1 (Statutory Formula), 07.07.23 Initial District Allotment Sheet, and 06.14.23 Initial Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED			
DeKalb County School District			
State Funds Earned		509,698,904	
Local Five Mill Share Funds Earned		175,655,288	
Gross State Funds Earned - DeKalb County School District		685,354,192	
Charter School (FY2024 Charter Site Allotment Sheet)			
State Funds Earned		1,964,269	
Local Five Mill Share Funds Earned		686,055	
QBE Funds Earned		2,650,324	
minus			
Central Admin Cost		12,946	
multiplied by			
5% Exclusion of Central Admin Cost		647	
Gross State Funds Earned - Charter School		2,649,677	\$2,649,677
STATE TRANSPORTATION REVENUE EARNED			
Charter School			
Gross State Funds Earned - Charter School		\$2,649,677	
divided by		/	
Gross State Funds Earned - DeKalb County School District		\$685,354,192	
State Transportation Revenue Quotient	0.00387	0.00387	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		\$5,451,395	
Charter School Transportation Revenue		\$21,075.87	\$21,075.87
STATE NURSING SERVICES REVENUE EARNED			
Charter School			
Gross State Funds Earned - Charter School		\$2,649,677	
divided by		/	
Gross State Funds Earned - DeKalb County School System		\$685,354,192	
State Nursing Services Revenue Quotient	0.00387	0.00387	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		\$2,168,189	
Charter School Nursing Services Revenue		\$8,382.53	\$8,382.53
LOCAL REVENUE EARNED			
DeKalb County School District			
Budgeted Local Taxes		915,800,000	
Less: Local Five Mill Share		(175,655,288)	
"Temporary QBE Reduction" - Austerity Cut		0	
Equalization Grant		0	
Budgeted Investment Earnings		9,000,000	
Budgeted Unrestricted Donations		0	
Budgeted Sale of Surplus Property		\$1,000	
Total Local Revenue Available for Distribution		\$749,145,712	
Charter School			
Gross State Funds Earned - Charter School		\$2,649,677	
divided by		/	
Gross State Funds Earned - DeKalb County School District		\$685,354,192	
Local Revenue Quotient	0.00387	0.00387	
multiplied by		X	
Total Local Revenue Available for Distribution		\$749,145,712	
Charter School Local Revenue		\$2,896,303.78	\$2,896,303.78
			\$5,575,438.88 Annual
FTE ENROLLMENT EARNINGS			
Annual Charter School Earnings		\$5,575,438.88	
divided by		/	
Total FTE (FY2024 Charter Site Allotment Sheet)		303	
Annual Earnings Per FTE Student		\$18,400.79	\$464,619.91 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	Base Monthly	FY24 Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	\$25,427.90	\$478,957.37	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$35,235 (092-096). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	-	\$453,529.47	
October	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	\$69,458.07	\$522,987.54	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47	-	\$453,529.47	
April-June	\$2,936.25	\$464,619.91	\$14,026.68	\$453,529.47		\$453,529.47	April-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 3 (L96) and added to or subtracted from the April-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets.