

Tapestry Public Charter School  
 FY2023 Funding (updated 10.28.22)

*Based on OCGA 20-2-206&1 (Statutory Formula), 05.16.22 Initial District Allotment Sheet, 05.25.22 Initial Charter Site Allotment Sheet, and FY2023 Systemwide Budget*

**Projected Charter  
 School Earnings**

STATE REVENUE (QBE FUNDS) EARNED			
<b>DeKalb County School District</b>			
State Funds Earned		489,119,137	
Local Five Mill Share Funds Earned		<u>152,200,413</u>	
Gross State Funds Earned - DeKalb County School District		641,319,550	
<b>Charter School (FY2023 Charter Site Allotment Sheet)</b>			
State Funds Earned		1,668,663	
Local Five Mill Share Funds Earned		<u>522,855</u>	
QBE Funds Earned		2,191,518	
minus			
Central Admin Cost		<u>10,484</u>	
multiplied by			
5% Exclusion of Central Admin Cost		<u>524</u>	
Gross State Funds Earned - Charter School		2,190,994	\$2,190,994
STATE TRANSPORTATION REVENUE EARNED			
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$2,190,994	
divided by		/	
Gross State Funds Earned - DeKalb County School District		<u>\$641,319,550</u>	
State Transportation Revenue Quotient	0.00342	0.00342	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		<u>\$5,276,006</u>	
Charter School Transportation Revenue		\$18,025	\$18,025
STATE NURSING SERVICES REVENUE EARNED			
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$2,190,994	
divided by		/	
Gross State Funds Earned - DeKalb County School System		<u>\$641,319,550</u>	
State Nursing Services Revenue Quotient	0.00342	0.00342	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		<u>\$1,991,079</u>	
Charter School Nursing Services Revenue		\$6,802	\$6,802
LOCAL REVENUE			
<b>DeKalb County School District</b>			
Budgeted Local Taxes		792,721,752	
Less: Local Five Mill Share		(152,200,413)	
"Temporary QBE Reduction" - Austerity Cut		0	
Equalization Grant		0	
Budgeted Investment Earnings		90,000	
Budgeted Unrestricted Donations		0	
Budgeted Sale of Surplus Property		<u>1,000</u>	
Total Local Revenue Available for Distribution		\$640,612,339	
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$2,190,994	
divided by		/	
Gross State Funds Earned - DeKalb County School District		<u>\$641,319,550</u>	
Local Revenue Quotient	0.00342	0.00342	
multiplied by		X	
Total Local Revenue Available for Distribution		<u>\$640,612,339</u>	
Charter School Local Revenue		\$2,188,578	\$2,188,578
			<u>\$4,404,399</u> Annual

**FTE ENROLLMENT EARNINGS**

Annual Charter School Earnings	\$4,404,398.65
divided by	/
Total FTE (FY2023 Charter Site Allotment Sheet)	274
Annual Earnings Per FTE Student	\$16,074
divided by 12 months	/ 12
Monthly Earnings Per FTE Student	\$1,339.54
multiplied by	X
March FTE-3 Count (Actual Enrollment)	262
	\$350,959.48
	\$350,959.48 Monthly

Month	Projected/Actual Enrollment	Earnings Per FTE	Monthly Earnings	3% Management Fee	Base Monthly	Adjustment for Overpayment or Underpayment	Amount for Wire Transfer	Wire Date
July	301	\$ 1,339.54	\$ 403,201.54	\$ 12,096.05	\$ 391,105.49		\$ 391,105.49	
August	301	\$ 1,339.54	\$ 403,201.54	\$ 12,096.05	\$ 391,105.49		\$ 391,105.49	
September	301	\$ 1,339.54	\$ 403,201.54	\$ 12,096.05	\$ 391,105.49		\$ 391,105.49	
October	301	\$ 1,339.54	\$ 403,201.54	\$ 12,096.05	\$ 391,105.49		\$ 391,105.49	
November (adjustment)	299	\$ 1,339.54	\$ 400,522.46	\$ 12,015.67	\$ 388,506.79	\$ (2,078.97)	\$ 386,427.82	
December	299	\$ 1,339.54	\$ 400,522.46	\$ 12,015.67	\$ 388,506.79	\$ (2,078.97)	\$ 386,427.82	
January	299	\$ 1,339.54	\$ 400,522.46	\$ 12,015.67	\$ 388,506.79	\$ (2,078.97)	\$ 386,427.82	
February	299	\$ 1,339.54	\$ 400,522.46	\$ 12,015.67	\$ 388,506.79	\$ (2,078.97)	\$ 386,427.82	
March	299	\$ 1,339.54	\$ 400,522.46	\$ 12,015.67	\$ 388,506.79	\$ (2,078.97)	\$ 386,427.82	
April		\$ 1,339.54	\$ -	\$ -	\$ -		\$ -	
May		\$ 1,339.54	\$ -	\$ -	\$ -		\$ -	
June		\$ 1,339.54	\$ -	\$ -	\$ -		\$ -	

Notes  
 During the month of October, the charter school will receive a monthly payment based on the school's projected enrollment. The charter school submits detailed lottery results to the School Innovation/Governance team no later than April 1. The District reserves the right to request additional documentation, as needed. Projections and supporting documentation are subject to review and verification by the DCSD Planning and Finance Departments. The FY23 Local Charter Supplement (in the amount of \$30,376) will be disbursed in a separate wire in July 2022.

Throughout the month of October, the charter school will receive a monthly payment based on its October FTE-1 count (as reported to and confirmed by the State). The November through March disbursements will be adjusted for any overpayment or underpayment during the months July through October.