

Museum School of Avondale Estates

FY2023 Funding (updated 10.28.22)

Based on OCGA 20-2-2068.1 (Statutory Formula), 05.16.22 Initial District Allotment Sheet, 05.25.22 Initial Charter Site Allotment Sheet, and FY2023 Systemwide Budget

**Projected Charter  
School Earnings**

STATE REVENUE (QBE FUNDS) EARNED			
<b>DeKalb County School District</b>			
State Funds Earned		489,119,137	
Local Five Mill Share Funds Earned		152,200,413	
Gross State Funds Earned - DeKalb County School District		641,319,550	
<b>Charter School (FY2023 Charter Site Allotment Sheet)</b>			
State Funds Earned		3,188,780	
Local Five Mill Share Funds Earned		1,000,119	
QBE Funds Earned		4,188,899	
minus			
Central Admin Cost		22,459	
multiplied by			
5% Exclusion of Central Admin Cost		1,123	
Gross State Funds Earned - Charter School		4,187,776	\$4,187,776
STATE TRANSPORTATION REVENUE EARNED			
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$4,187,776	
divided by		/	
Gross State Funds Earned - DeKalb County School District		\$641,319,550	
State Transportation Revenue Quotient	0.00653	0.00653	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		\$5,276,006	
Charter School Transportation Revenue		\$34,452	\$34,452
STATE NURSING SERVICES REVENUE EARNED			
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$4,187,776	
divided by		/	
Gross State Funds Earned - DeKalb County School System		\$641,319,550	
State Nursing Services Revenue Quotient	0.00653	0.00653	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		\$1,991,079	
Charter School Nursing Services Revenue		\$13,002	\$13,002
LOCAL REVENUE			
<b>DeKalb County School District</b>			
Budgeted Local Taxes		792,721,752	
Less: Local Five Mill Share		(152,200,413)	
"Temporary QBE Reduction" - Austerity Cut		0	
Equalization Grant		0	
Budgeted Investment Earnings		90,000	
Budgeted Unrestricted Donations		0	
Budgeted Sale of Surplus Property		1,000	
Total Local Revenue Available for Distribution		\$640,612,339	
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$4,187,776	
divided by		/	
Gross State Funds Earned - DeKalb County School District		\$641,319,550	
Local Revenue Quotient	0.00653	0.00653	
multiplied by		X	
Total Local Revenue Available for Distribution		\$640,612,339	
Charter School Local Revenue		\$4,183,158	\$4,183,158
			<b>\$8,418,388 Annual</b>

**FTE ENROLLMENT EARNINGS**

Annual Charter School Earnings	\$8,418,387.67
divided by	/
Total FTE (FY2023 Charter Site Allotment Sheet)	587
Annual Earnings Per FTE Student	\$14,341
divided by 12 months	/ 12
Monthly Earnings Per FTE Student	\$1,195.12
multiplied by	X
March FTE-3 Count (Actual Enrollment)	584
	\$697,950.08

\$697,950.08 Monthly

Month	Projected/Actual Enrollment	Earnings Per FTE	Monthly Earnings	3% Management Fee	Base Monthly	Adjustment for Overpayment or Underpayment	Amount for Wire Transfer	Wire Date
July	588	\$ 1,195.12	\$ 702,730.56	\$ 21,081.92	\$ 681,648.64		\$ 681,648.64	
August	588	\$ 1,195.12	\$ 702,730.56	\$ 21,081.92	\$ 681,648.64		\$ 681,648.64	
September	588	\$ 1,195.12	\$ 702,730.56	\$ 21,081.92	\$ 681,648.64		\$ 681,648.64	
October	588	\$ 1,195.12	\$ 702,730.56	\$ 21,081.92	\$ 681,648.64		\$ 681,648.64	
November (adjustment)	583	\$ 1,195.12	\$ 696,754.96	\$ 20,902.65	\$ 675,852.31	\$ (4,637.07)	\$ 671,215.25	
December	583	\$ 1,195.12	\$ 696,754.96	\$ 20,902.65	\$ 675,852.31	\$ (4,637.07)	\$ 671,215.25	
January	583	\$ 1,195.12	\$ 696,754.96	\$ 20,902.65	\$ 675,852.31	\$ (4,637.07)	\$ 671,215.25	
February	583	\$ 1,195.12	\$ 696,754.96	\$ 20,902.65	\$ 675,852.31	\$ (4,637.07)	\$ 671,215.25	
March	583	\$ 1,195.12	\$ 696,754.96	\$ 20,902.65	\$ 675,852.31	\$ (4,637.07)	\$ 671,215.25	
April		\$ 1,195.12	\$ -	\$ -	\$ -		\$ -	
May		\$ 1,195.12	\$ -	\$ -	\$ -		\$ -	
June		\$ 1,195.12	\$ -	\$ -	\$ -		\$ -	

Notes  
 During the month of October, the charter school will receive a monthly payment based on the school's projected enrollment. The charter school submits detailed lottery results to the School Innovation/Governance team no later than April 1. The District reserves the right to request additional documentation, as needed. Projections and supporting documentation are subject to review and verification by the DCSD Planning and Finance Departments. The FY23 Local Charter Supplement (in the amount of \$30,376) will be disbursed in a separate wire in July 2022.

Notes  
 November through March, the charter school will receive a monthly payment based on its October FTE-1 count (as reported to and confirmed by the State). The November through March disbursements will be adjusted for any overpayment or underpayment during the months July through October.