

Leadership Preparatory Academy

FY2023 Funding (updated 10.28.22)

Based on OCGA 20-2-2068.1 (Statutory Formula), 05.16.22 Initial District Allotment Sheet, 05.25.22 Initial Charter Site Allotment Sheet, and FY2023 Systemwide Budget

**Projected Charter
School Earnings**

STATE REVENUE (QBE FUNDS) EARNED			
DeKalb County School District			
State Funds Earned		489,119,137	
Local Five Mill Share Funds Earned		152,200,413	
Gross State Funds Earned - DeKalb County School District		641,319,550	
Charter School (FY2023 Charter Site Allotment Sheet)			
State Funds Earned		1,110,367	
Local Five Mill Share Funds Earned		347,688	
QBE Funds Earned		1,458,055	
minus			
Central Admin Cost		10,828	
multiplied by			
5% Exclusion of Central Admin Cost		541	
Gross State Funds Earned - Charter School		1,457,514	\$1,457,514
STATE TRANSPORTATION REVENUE EARNED			
Charter School			
Gross State Funds Earned - Charter School		\$1,457,514	
divided by		/	
Gross State Funds Earned - DeKalb County School District		\$641,319,550	
State Transportation Revenue Quotient	0.00227	0.00227	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		\$5,276,006	
Charter School Transportation Revenue		\$11,991	\$11,991
STATE NURSING SERVICES REVENUE EARNED			
Charter School			
Gross State Funds Earned - Charter School		\$1,457,514	
divided by		/	
Gross State Funds Earned - DeKalb County School System		\$641,319,550	
State Nursing Services Revenue Quotient	0.00227	0.00227	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		\$1,991,079	
Charter School Nursing Services Revenue		\$4,525	\$4,525
LOCAL REVENUE			
DeKalb County School District			
Budgeted Local Taxes		792,721,752	
Less: Local Five Mill Share		(152,200,413)	
"Temporary QBE Reduction" - Austerity Cut		0	
Equalization Grant		0	
Budgeted Investment Earnings		90,000	
Budgeted Unrestricted Donations		0	
Budgeted Sale of Surplus Property		1,000	
Total Local Revenue Available for Distribution		\$640,612,339	
Charter School			
Gross State Funds Earned - Charter School		\$1,457,514	
divided by		/	
Gross State Funds Earned - DeKalb County School District		\$641,319,550	
Local Revenue Quotient	0.00227	0.00227	
multiplied by		X	
Total Local Revenue Available for Distribution		\$640,612,339	
Charter School Local Revenue		\$1,455,906	\$1,455,906
			\$2,929,936 Annual

FTE ENROLLMENT EARNINGS

Annual Charter School Earnings	\$2,929,936
divided by	/
Total FTE (FY2023 Charter Site Allotment Sheet)	283
Annual Earnings Per FTE Student	\$10,353
divided by 12 months	/ 12
Monthly Earnings Per FTE Student	\$862.76
multiplied by	X
March FTE-3 Count (Actual Enrollment)	273
	\$235,533.48
	\$235,533.48 Monthly

Month	Projected/Actual Enrollment	Earnings Per FTE	Monthly Earnings	3% Management Fee	Base Monthly	Adjustment for Overpayment or Underpayment	Amount for Wire Transfer	Wire Date	Notes
July	295	\$ 862.76	\$ 254,514.20	\$ 7,635.43	\$ 246,878.77		\$ 246,878.77		<i>school's projected enrollment. The charter school submits detailed lottery results to the School Innovation/Governance team no later than April 1. The District reserves the right to request additional documentation, as needed. Projections and supporting documentation are subject to review and verification by the DCSD Planning and Finance Departments. The FY23 Local Charter Supplement (in the amount of \$31,582) will be disbursed in a separate wire in July 2022.</i>
August	295	\$ 862.76	\$ 254,514.20	\$ 7,635.43	\$ 246,878.77		\$ 246,878.77		
September	295	\$ 862.76	\$ 254,514.20	\$ 7,635.43	\$ 246,878.77		\$ 246,878.77		
October	295	\$ 862.76	\$ 254,514.20	\$ 7,635.43	\$ 246,878.77		\$ 246,878.77		
November (adjustment)	272	\$ 862.76	\$ 234,670.72	\$ 7,040.12	\$ 227,630.60	\$ (15,398.54)	\$ 212,232.06		
December	272	\$ 862.76	\$ 234,670.72	\$ 7,040.12	\$ 227,630.60	\$ (15,398.54)	\$ 212,232.06		
January	272	\$ 862.76	\$ 234,670.72	\$ 7,040.12	\$ 227,630.60	\$ (15,398.54)	\$ 212,232.06		
February	272	\$ 862.76	\$ 234,670.72	\$ 7,040.12	\$ 227,630.60	\$ (15,398.54)	\$ 212,232.06		
March	272	\$ 862.76	\$ 234,670.72	\$ 7,040.12	\$ 227,630.60	\$ (15,398.54)	\$ 212,232.06		
April		\$ 862.76	\$ -	\$ -	\$ -		\$ -		
May		\$ 862.76	\$ -	\$ -	\$ -		\$ -		
June		\$ 862.76	\$ -	\$ -	\$ -		\$ -		

November through March, the charter school will receive a monthly disbursement based on its October FTE-1 count (as reported to and confirmed by the State). The November through March disbursements will be adjusted for any overpayment or underpayment during the months July through October.