

DeKalb Preparatory Academy
 FY2023 Funding (updated 10.28.22)

Based on OCGA 20-2-2068.1 (Statutory Formula), 05.16.22 Initial District Allotment Sheet, 05.25.22 Initial Charter Site Allotment Sheet, and FY2023 Systemwide Budget

Projected Charter
 School Earnings

STATE REVENUE (QBE FUNDS) EARNED			
DeKalb County School District			
State Funds Earned		489,119,137	
Local Five Mill Share Funds Earned		152,200,413	
Gross State Funds Earned - DeKalb County School District		641,319,550	
Charter School (FY2023 Charter Site Allotment Sheet)			
State Funds Earned		2,358,588	
Local Five Mill Share Funds Earned		738,662	
QBE Funds Earned		3,097,250	
minus			
Central Admin Cost		21,382	
multiplied by			
5% Exclusion of Central Admin Cost		1,069	
Gross State Funds Earned - Charter School		3,096,181	\$3,096,181
STATE TRANSPORTATION REVENUE EARNED			
Charter School			
Gross State Funds Earned - Charter School	\$3,096,181		
divided by	/		
Gross State Funds Earned - DeKalb County School District	\$641,319,550		
State Transportation Revenue Quotient	0.00483	0.00483	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		\$5,276,006	
Charter School Transportation Revenue		\$25,471.65	\$25,472
STATE NURSING SERVICES REVENUE EARNED			
Charter School			
Gross State Funds Earned - Charter School	\$3,096,181		
divided by	/		
Gross State Funds Earned - DeKalb County School System	\$641,319,550		
State Nursing Services Revenue Quotient	0.00483	0.00483	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		\$1,991,079	
Charter School Nursing Services Revenue		\$9,612.59	\$9,613
LOCAL REVENUE			
DeKalb County School District			
Budgeted Local Taxes		792,721,752	
Less: Local Five Mill Share		(152,200,413)	
"Temporary QBE Reduction" - Austerity Cut		0	
Equalization Grant		0	
Budgeted Investment Earnings		90,000	
Budgeted Unrestricted Donations		0	
Budgeted Sale of Surplus Property		1,000	
Total Local Revenue Available for Distribution		\$640,612,339	
Charter School			
Gross State Funds Earned - Charter School	\$3,096,181		
divided by	/		
Gross State Funds Earned - DeKalb County School District	\$641,319,550		
Local Revenue Quotient	0.00483	0.00483	
multiplied by		X	
Total Local Revenue Available for Distribution		\$640,612,339	
Charter School Local Revenue		\$3,092,766.61	\$3,092,767
			<u>\$6,224,032 Annual</u>

FTE ENROLLMENT EARNINGS

Annual Charter School Earnings	\$6,224,032
divided by	/
Total FTE (FY2023 Charter Site Allotment Sheet)	559
Annual Earnings Per FTE Student	\$11,134
divided by 12 months	/ 12
Monthly Earnings Per FTE Student	\$927.85
multiplied by	X
March FTE-3 Count (Actual Enrollment)	523
	\$485,265.55

\$485,265.55 Monthly

Month	Projected/Actual Enrollment	Earnings Per FTE	Monthly Earnings	3% Management Fee	Base Monthly	Adjustment for Overpayment or Underpayment	Amount for Wire Transfer	Wire Date
July	585	\$ 927.85	\$ 542,792.25	\$ 16,283.77	\$ 526,508.48		\$ 526,508.48	
August	585	\$ 927.85	\$ 542,792.25	\$ 16,283.77	\$ 526,508.48		\$ 526,508.48	
September	585	\$ 927.85	\$ 542,792.25	\$ 16,283.77	\$ 526,508.48		\$ 526,508.48	
October	585	\$ 927.85	\$ 542,792.25	\$ 16,283.77	\$ 526,508.48		\$ 526,508.48	
November (adjustment)	562	\$ 927.85	\$ 521,451.70	\$ 15,643.55	\$ 505,808.15	\$ (16,560.27)	\$ 489,247.88	
December	562	\$ 927.85	\$ 521,451.70	\$ 15,643.55	\$ 505,808.15	\$ (16,560.27)	\$ 489,247.88	
January	562	\$ 927.85	\$ 521,451.70	\$ 15,643.55	\$ 505,808.15	\$ (16,560.27)	\$ 489,247.88	
February	562	\$ 927.85	\$ 521,451.70	\$ 15,643.55	\$ 505,808.15	\$ (16,560.27)	\$ 489,247.88	
March	562	\$ 927.85	\$ 521,451.70	\$ 15,643.55	\$ 505,808.15	\$ (16,560.27)	\$ 489,247.88	
0		\$ 927.85	\$ -	\$ -	\$ -		\$ -	
May		\$ 927.85	\$ -	\$ -	\$ -		\$ -	
June		\$ 927.85	\$ -	\$ -	\$ -		\$ -	

July through October, the charter school will receive a monthly disbursement based on the school's projected enrollment. The charter school submits detailed lottery results to the School Innovation/Governance team no later than April 1. The District reserves the right to request additional documentation, as needed. Projections and supporting documentation are subject to review and verification by the DCSD Planning and Finance Departments. The FY23 Local Charter Supplement (in the amount of \$61,849) will be disbursed in a separate wire in July 2022.

November through March, the charter school will receive a monthly disbursement based on its October FTE-1 count (as reported to and confirmed by the State). The November through March disbursements will be adjusted for any overpayment or underpayment during the months July through October.