

DeKalb PATH Academy  
 FY2023 Funding (updated 10.28.22)

*Based on OCGA 20-2-2068.1 (Statutory Formula), 05.16.22 Initial District Allotment Sheet, 05.25.22 Initial Charter Site Allotment Sheet, and FY2023 Systemwide Budget*

**Projected Charter  
 School Earnings**

| STATE REVENUE (QBE FUNDS) EARNED                                |               |               |             |
|---|---------------|---------------|-------------|
| <b>DeKalb County School District</b>                            |               |               |             |
| State Funds Earned  |               | 489,119,137   |             |
| Local Five Mill Share Funds Earned                              |               | 152,200,413   |             |
| Gross State Funds Earned - DeKalb County School District        |               | 641,319,550   |             |
| <b>Charter School (FY2023 Charter Site Allotment Sheet)</b>     |               |               |             |
| State Funds Earned  |               | 1,769,275     |             |
| Local Five Mill Share Funds Earned                              |               | 544,095       |             |
| QBE Funds Earned  |               | 2,313,370     |             |
| minus   |               |               |             |
| Central Admin Cost  |               | 15,840        |             |
| multiplied by   |               |               |             |
| 5% Exclusion of Central Admin Cost                              |               | 792           |             |
| Gross State Funds Earned - Charter School                       |               | 2,312,578     | \$2,312,578 |
| STATE TRANSPORTATION REVENUE EARNED                             |               |               |             |
| <b>Charter School</b>   |               |               |             |
| Gross State Funds Earned - Charter School                       | \$2,312,578   |               |             |
| divided by  | /             |               |             |
| Gross State Funds Earned - DeKalb County School District        | \$641,319,550 |               |             |
| State Transportation Revenue Quotient                           | 0.00361       | 0.00361       |             |
| multiplied by   |               | X             |             |
| Total State Transportation Revenue Available for Distribution   |               | \$5,276,006   |             |
| Charter School Transportation Revenue                           |               | \$19,025      | \$19,025    |
| STATE NURSING SERVICES REVENUE EARNED                           |               |               |             |
| <b>Charter School</b>   |               |               |             |
| Gross State Funds Earned - Charter School                       | \$2,312,578   |               |             |
| divided by  | /             |               |             |
| Gross State Funds Earned - DeKalb County School System          | \$641,319,550 |               |             |
| State Nursing Services Revenue Quotient                         | 0.00361       | 0.00361       |             |
| multiplied by   |               | X             |             |
| Total State Nursing Services Revenue Available for Distribution |               | \$1,991,079   |             |
| Charter School Nursing Services Revenue                         |               | \$7,180       | \$7,180     |
| LOCAL REVENUE   |               |               |             |
| <b>DeKalb County School District</b>                            |               |               |             |
| Budgeted Local Taxes  |               | 792,721,752   |             |
| Less: Local Five Mill Share                                     |               | (152,200,413) |             |
| "Temporary QBE Reduction" - Austerity Cut                       |               | 0             |             |
| Equalization Grant  |               | 0             |             |
| Budgeted Investment Earnings                                    |               | 90,000        |             |
| Budgeted Unrestricted Donations                                 |               | 0             |             |
| Budgeted Sale of Surplus Property                               |               | 1,000         |             |
| Total Local Revenue Available for Distribution                  |               | \$640,612,339 |             |
| <b>Charter School</b>   |               |               |             |
| Gross State Funds Earned - Charter School                       | \$2,312,578   |               |             |
| divided by  | /             |               |             |
| Gross State Funds Earned - DeKalb County School District        | \$641,319,550 |               |             |
| Local Revenue Quotient  | 0.00361       | 0.00361       |             |
| multiplied by   |               | X             |             |
| Total Local Revenue Available for Distribution                  |               | \$640,612,339 |             |
| Charter School Local Revenue                                    |               | \$2,310,028   | \$2,310,028 |

\$4,648,811 Annual

**FTE ENROLLMENT EARNINGS**

|  |                     |
|--|---------------------|
| Annual Charter School Earnings                         | \$4,648,811         |
| divided by   | /                   |
| <b>Total FTE (FY2023 Charter Site Allotment Sheet)</b> | <b>414</b>          |
| Annual Earnings Per FTE Student                        | \$11,229            |
| divided by 12 months                                   | / 12                |
| Monthly Earnings Per FTE Student                       | \$935.75            |
| multiplied by  | X                   |
| <b>March FTE-3 Count (Actual Enrollment)</b>           | <b>368</b>          |
|  | <b>\$344,356.00</b> |

\$344,356.00 Monthly

| Month                 | Projected/Actual Enrollment | Earnings Per FTE | Monthly Earnings | 3% Management Fee | Base Monthly  | Adjustment for Overpayment or Underpayment | Amount for Wire Transfer | Wire Date |
|-----------------------|-----------------------------|------------------|------------------|-------------------|---------------|--|--------------------------|-----------|
| July                  | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 |  | \$ 334,025.32            |           |
| August                | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 |  | \$ 334,025.32            |           |
| September             | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 |  | \$ 334,025.32            |           |
| October               | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 |  | \$ 334,025.32            |           |
| November (adjustment) | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 | \$ -                                       | \$ 334,025.32            |           |
| December              | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 | \$ -                                       | \$ 334,025.32            |           |
| January               | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 | \$ -                                       | \$ 334,025.32            |           |
| February              | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 | \$ -                                       | \$ 334,025.32            |           |
| March                 | 368                         | \$ 935.75        | \$ 344,356.00    | \$ 10,330.68      | \$ 334,025.32 | \$ -                                       | \$ 334,025.32            |           |
| April                 |                             | \$ 935.75        | \$ -             | \$ -              | \$ -          | \$ -                                       | \$ -                     |           |
| May                   |                             | \$ 935.75        | \$ -             | \$ -              | \$ -          | \$ -                                       | \$ -                     |           |
| June                  |                             | \$ 935.75        | \$ -             | \$ -              | \$ -          | \$ -                                       | \$ -                     |           |

**Notes**

July through October, the charter school will receive a monthly disbursement based on the school's projected enrollment. The charter school submits detailed lottery results to the School Innovation/Governance team no later than April 1. The District reserves the right to request additional documentation, as needed. Projections and supporting documentation are subject to review and verification by the DCSD Planning and Finance Departments. The FY23 Local Charter Supplement (in the amount of \$45,948) will be disbursed in a separate wire in July 2022.

November through March, the charter school will receive a monthly disbursement based on its October FTE-1 count (as reported to and confirmed by the State). The November through March disbursements will be adjusted for any overpayment or underpayment during the months July through October.