

DeKalb Agriculture Technology & Environment, Inc.

FY2023 Funding (updated 10.28.22)

Based on OCGA 20-2-2068.1 (Statutory Formula), 05.16.22 Initial District Allotment Sheet, 05.25.22 Initial Charter Site Allotment Sheet, and FY2023 Systemwide Budget

**Projected Charter
School Earnings**

STATE REVENUE (QBE FUNDS) EARNED

DeKalb County School District	
State Funds Earned	489,119,137
Local Five Mill Share Funds Earned	152,200,413
Gross State Funds Earned - DeKalb County School District	641,319,550
Charter School (FY2023 Charter Site Allotment Sheet)	
State Funds Earned	3,455,821
Local Five Mill Share Funds Earned	1,083,050
QBE Funds Earned	4,538,871
minus	
Central Admin Cost	29,346
multiplied by	
5% Exclusion of Central Admin Cost	1,467
Gross State Funds Earned - Charter School	4,537,404

\$4,537,404

STATE TRANSPORTATION REVENUE EARNED

Charter School	
Gross State Funds Earned - Charter School	\$4,537,404
divided by	/
Gross State Funds Earned - DeKalb County School District	\$641,319,550
State Transportation Revenue Quotient	0.00708
multiplied by	X
Total State Transportation Revenue Available for Distribution	\$5,276,006
Charter School Transportation Revenue	\$37,328

\$37,328

STATE NURSING SERVICES REVENUE EARNED

Charter School	
Gross State Funds Earned - Charter School	\$4,537,404
divided by	/
Gross State Funds Earned - DeKalb County School System	\$641,319,550
State Nursing Services Revenue Quotient	0.00708
multiplied by	X
Total State Nursing Services Revenue Available for Distribution	\$1,991,079
Charter School Nursing Services Revenue	\$14,087

\$14,087

LOCAL REVENUE

DeKalb County School District	
Budgeted Local Taxes	792,721,752
Less: Local Five Mill Share	(152,200,413)
"Temporary QBE Reduction" - Austerity Cut	0
Equalization Grant	0
Budgeted Investment Earnings	90,000
Budgeted Unrestricted Donations	0
Budgeted Sale of Surplus Property	1,000
Total Local Revenue Available for Distribution	\$640,612,339
Charter School	
Gross State Funds Earned - Charter School	\$4,537,404
divided by	/
Gross State Funds Earned - DeKalb County School District	\$641,319,550
Local Revenue Quotient	0.00708
multiplied by	X
Total Local Revenue Available for Distribution	\$640,612,339
Charter School Local Revenue	\$4,532,400.11

\$4,532,400

\$9,121,219 Annual

FTE ENROLLMENT EARNINGS

Annual Charter School Earnings	\$9,121,219
divided by	/
Total FTE (FY2023 Charter Site Allotment Sheet)	767
Annual Earnings Per FTE Student	\$11,892
divided by 12 months	/ 12
Monthly Earnings Per FTE Student	\$991.01
multiplied by	
March FTE-3 Count (Actual Enrollment)	755
	\$748,212.55

\$748,212.55 Monthly

Month	Projected/Actual Enrollment	Earnings Per FTE	Monthly Earnings	3% Management Fee	Base Monthly	Adjustment for Overpayment or Underpayment	Amount for Wire Transfer	Wire Date
July	770	\$ 991.01	\$ 763,077.70	\$ 22,892.33	\$ 740,185.37		\$ 740,185.37	
August	770	\$ 991.01	\$ 763,077.70	\$ 22,892.33	\$ 740,185.37		\$ 740,185.37	
September	770	\$ 991.01	\$ 763,077.70	\$ 22,892.33	\$ 740,185.37		\$ 740,185.37	
October	770	\$ 991.01	\$ 763,077.70	\$ 22,892.33	\$ 740,185.37		\$ 740,185.37	
November (adjustment)	763	\$ 991.01	\$ 756,140.63	\$ 22,684.22	\$ 733,456.41	(5,383.17)	\$ 728,073.24	
December	763	\$ 991.01	\$ 756,140.63	\$ 22,684.22	\$ 733,456.41	(5,383.17)	\$ 728,073.24	
January	763	\$ 991.01	\$ 756,140.63	\$ 22,684.22	\$ 733,456.41	(5,383.17)	\$ 728,073.24	
February	763	\$ 991.01	\$ 756,140.63	\$ 22,684.22	\$ 733,456.41	(5,383.17)	\$ 728,073.24	
March	763	\$ 991.01	\$ 756,140.63	\$ 22,684.22	\$ 733,456.41	(5,383.17)	\$ 728,073.24	
April		\$ 991.01	\$ -	\$ -	\$ -		\$ -	
May		\$ 991.01	\$ -	\$ -	\$ -		\$ -	
June		\$ 991.01	\$ -	\$ -	\$ -		\$ -	

Notes
 July through October, the charter school will receive a monthly disbursement based on the school's projected enrollment. The charter school submits detailed lottery results to the School Innovation/Governance team no later than April 1. The District reserves the right to request additional documentation, as needed. Projections and supporting documentation are subject to review and verification by the DCSD Planning and Finance Departments. The FY23 Local Charter Supplement (in the amount of \$84,768) will be disbursed in a separate wire in July 2022.

November through March, the charter school will receive a monthly disbursement based on its October FTE-1 count (as reported to and confirmed by the State). The November through March disbursements will be adjusted for any overpayment or underpayment during the months July through October.